### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 9, 2015

### LivePerson, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

0-30141

(State or other jurisdiction of incorporation)

(Commission File Number)

**13-3861628** (I.R.S. Employer Identification No.)

475 Tenth Avenue, 5th Floor New York, New York 10018

(Address of principal executive offices, with zip code)

(212) 609-4200

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

LivePerson, Inc. (the "Company") issued the attached press release today announcing that it has named long-tenured LivePerson sales leader Dustin Dean as Executive Vice President, Global Sales and Customer Success. Mr. Dean previously served in various global sales and business leadership roles at LivePerson during the past ten years, most recently serving as the Company's SVP of Global Strategic Accounts.

The Company also announced that Alan Banks, Executive Vice President, Global Sales and Customer Success, resigned his position on January 9, 2015. Mr. Banks will remain at the Company through January 23, 2015 to effect an orderly transition.

#### Item 7.01 Regulation FD Disclosure.

The Company also announced in the attached press release that it currently anticipates that revenue for the quarter ended December 31, 2014 and for the full year ended December 31, 2014 will each be at the high end of the ranges previously guided on November 4, 2014, and hereby reaffirms its adjusted EBITDA and adjusted net income guidance, previously disclosed on November 4, 2014, for the quarter ended December 31, 2014 and for the full year ended December 31, 2014. The Company anticipates bookings of approximately \$11.0 million for the fourth quarter of 2014. Bookings are expected to approximate \$41.3 million for the full year ended December 31, 2014, a 19% increase as compared to the full year 2013.

On January 14, 2015, the Company issued a press release announcing the matters described above. A copy of the press release is attached hereto as Exhibit 99.1.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release issued by LivePerson, Inc. dated January 14, 2015.

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#### Safe Harbor Provision

Statements in this Current Report on Form 8-K regarding LivePerson that are not historical facts are forward-looking statements and are subject to risks and uncertainties that could cause actual future events or results to differ materially from such statements. Any such forward-looking statements, including but not limited to financial guidance, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. It is routine for our internal projections and expectations to change as the quarter and year progress, and therefore it should be clearly understood that the internal projections and beliefs upon which we base our expectations may change. Although these expectations may change, we are under no obligation to inform you if they do. Actual events or results may differ materially from those contained in the projections or forward-looking statements. Some of the factors that could cause actual results to differ materially from the forward-looking statements contained herein include, without limitation: potential fluctuations in our quarterly revenue and operating results; competition in the markets for online sales, marketing and customer service solutions, and online consumer services; our ability to retain existing clients and attract new clients; risks related to new regulatory or other legal requirements that could materially impact our business; volatility of the value of certain currencies in relation to the U.S. dollar, particularly the currency of regions where we have operations; additional regulatory requirements, tax liabilities, currency exchange rate fluctuations and other risks as we expand internationally and/or as we expand into direct-to-consumer services; impairments to goodwill that result in significant charges to earnings; responding to rapid technological change and changing client preferences; the adverse effect that the global economic downturn may have on our business and results of operations; our ability to retain key personnel, attract new pe

customers; risks related to the regulation or possible misappropriation of personal information belonging to our customers' Internet users; technology systems beyond our control and technology-related defects that could disrupt the LivePerson services; privacy concerns relating to the Internet that could result in new legislation or negative public perception; legal liability and/or negative publicity for the services provided to consumers via our technology platforms; risks related to protecting our intellectual property rights or potential infringement of the intellectual property rights of third parties; risks related to technological or other defects distributing our services; increased allowances for doubtful accounts as a result of an increasing amount of receivables due from customers with greater credit risk; delays in our implementation cycles; risks associated with the recent volatility in the capital markets; our ability to secure additional financing to execute our business strategy; risks associated with our current or any future stock repurchase programs, including whether such programs will enhance long-term stockholder value, and whether such stock repurchases could increase the volatility of the price of our common stock and diminish our cash reserves; our ability to license necessary third party software for use in our products and services, and our ability to successfully integrate third party software; changes in accounting principles generally accepted in the United States; our ability to maintain our reputation; risks related to our complex products; our recognition of revenue from subscriptions; our lengthy sales cycles; risks related to our operations in Israel, and the civil and political unrest in that region; natural catastrophic events and interruption to our business by man-made problems; the high volatility of our stock price; and risks related to our common stock being traded on more than one securities exchange. This list is intended to identify only certain of the principal factors that could cause actual results to differ from those discussed in the forward-looking statements. Readers are referred to the reports and documents filed from time to time by us with the Securities and Exchange Commission for a discussion of these and other important risk factors that could cause actual results to differ from those discussed in forward-looking statements.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# **LIVEPERSON, INC.** (Registrant)

Date: January 14, 2015

By: /s/ Daniel R. Murphy

Daniel R. Murphy Chief Financial Officer

### Exhibit No. Description of Exhibit

99.1 Press Release issued by LivePerson, Inc. dated January 14, 2015.

#### LivePerson Promotes Dustin Dean to Executive Vice President of Global Sales and Customer Success

# Announces Record Bookings of Approximately \$11.0 Million for the Quarter Ended December 31, 2014 and Reaffirms Revenue and Select Unaudited Non-GAAP Financial Expectations for Q4 and Full Year 2014

**New York, NY – January 14, 2015** – LivePerson, Inc. (NASDAQ: LPSN), a leading provider of digital engagement solutions, today announced the promotion of Dustin Dean to the position of Executive Vice President of Global Sales and Customer Success. Dean has served at LivePerson for 10 years in key sales and business leadership roles, most recently serving as Senior Vice President of the Global Strategic Group at LivePerson. He will lead the company's global sales and customer success organizations and will be responsible for driving strategic business expansion, acquiring new customers, and developing LivePerson's growing global user base.

Dean joined the Company in 2005 as a Direct Sales Executive and has held progressively senior leadership roles during his tenure, including Director of Business Development, Director of Global Channels, and General Manager of APAC. Dean's exemplary sales and customer service skills secured early successes for him at LivePerson, closing major accounts with top Fortune 500 companies, establishing global relationships, and strengthening new distribution channels.

Dean spearheaded LivePerson's expansion into the APAC region, by successfully launching the Company's Australia and Japan businesses, and establishing a broad client footprint in Telecommunications, Financial Services, Travel, and Retail. Dean demonstrates a deep understanding of LivePerson at every level through his proven record of developing go-to-market strategies, managing operational expansion and fostering the necessary technical infrastructure for growth.

In his most recent position as SVP, Global Strategic Group, Dean established global, cross functional teams of sales, customer success, and technical architecture experts to support the growth of the company's largest strategic accounts.

"Dustin brings tremendous value to this role with his depth of knowledge of not only our business but our customers' businesses. His commitment to the LivePerson culture and understanding of our value make him an ideal leader for our global sales and customer success organizations," said Robert LoCascio, Founder and CEO of LivePerson. "I am confident that with his depth of experience with the Company, he will foster stronger alignment within our sales and customer success organizations in order to drive solid strategic growth of our customer relationships."

Prior to joining LivePerson, Dean held strategic sales and entrepreneurial roles in the technology and financial services industries.

Alan Banks, LivePerson's former Executive Vice President of Global Sales and Customer Success, will be departing the Company later this month. "We appreciate Alan's hard work over the past eighteen months and wish him the best of luck in his future endeavors," said LoCascio.

## LivePerson reaffirms revenue guidance and select unaudited Non-GAAP financial expectations for the quarter ended December 31 and full year 2014.

The Company anticipates record bookings for the fourth quarter of 2014 of approximately \$11.0 million. Bookings are expected to approximate \$41.3 million for the full year ended December 31, 2014, a 19% increase as compared to the full year 2013.

The Company currently anticipates that revenue for the fourth quarter and full year 2014 will be at the high end of the ranges previously guided on November 4, 2014, and hereby reaffirms its adjusted EBITDA and adjusted net income guidance ranges, as presented below:

	Quarter Ended December 31, 2014	Full Year Ended December 31, 2014
Revenue (millions)	\$57.0 - \$58.0	\$208.5 - \$209.5
Adjusted EBITDA/Share	\$0.08 - \$0.10	\$0.38 - \$0.40
Adjusted Net Income/Share	\$0.02 - \$0.04	\$0.20 - \$0.22

### About LivePerson

LivePerson, Inc. (NASDAQ: LPSN) offers a cloud-based platform that enables businesses to proactively connect in real-time with their customers via chat, voice, and content delivery at the right time, through the right channel, including websites, social media, and mobile devices. This "intelligent engagement" is driven by real-time behavioral analytics, producing connections based on a true understanding of business objectives and customer needs.

For more information, please visit <u>www.liveperson.com</u>. To view other global press releases about LivePerson, please visit <u>pr.liveperson.com</u>. Twitter: @LivePerson

Facebook: http://www.facebook.com/LivePersonInc

Investor relations contact: Matthew Kempler, 212-609-4214 <u>mkempler@liveperson.com</u>

Media contact: Erin Kang, 212-609-4256 <u>ekang@liveperson.com</u>

### **Non-GAAP Financial Disclosure**

Investors are cautioned that the following financial measures used in this press release are defined as "non-GAAP financial measures" by the Securities and Exchange Commission, or SEC: adjusted EBITDA, or earnings/(loss) before other income/(expense), taxes, depreciation, amortization, stock-based

compensation, other non-cash charges, if any; and adjusted net income, or net income excluding amortization of purchased intangible assets and stock-based compensation. These measures may be different from non-GAAP financial measures used by other companies. The presentation of this financial information, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation. In addition, although we have provided a reconciliation of these measures to the nearest comparable GAAP measures, they should not be construed as alternatives to any other measures of performance determined in accordance with generally accepted accounting principles, or as indicators of our operating performance, liquidity or cash flows generated by operating, investing and financing activities, as there may be significant factors or trends that they fail to address. We present this financial information because we believe that it is helpful to some investors as a measure of our performance. We caution investors that non-GAAP financial information, by its nature, departs from traditional accounting conventions; accordingly, its use can make it difficult to compare our current results with our results from other reporting periods and with the results of other companies.

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additional variations in the trading price of our common stock. This list is intended to identify only certain of the principal factors that could cause actual results to differ from those discussed in the forward-looking statements. Readers are referred to the reports and documents filed from time to time by us with the Securities and Exchange Commission for a discussion of these and other important risk factors that could cause actual results to differ from those discussed in forward-looking statements.